

Executive Director Report

I would like to begin with a reminder to you that GMHA is a 501(c)(3) and that it was founded in 1926 by a group of horse enthusiasts who were visionary in recognizing that, if they did not work together to preserve and grow their community and their sport, no one would. This vision was revisited in May when the board collaborated in two strategic planning sessions and came away with a unanimous message: the future of GMHA is "Better not Bigger". The mission statement was simplified and updated to read: "GMHA is dedicated to providing and maintaining opportunities for educational and competitive activities for diverse equestrian disciplines; emphasis is placed on equestrian trails preservation, horsemanship and youth education".

I know from feedback I get that some of you feel that GMHA has lost sight of its' original purpose, but I can tell you that it has not. Every penny we raise over and above the operating costs (such as insurance, onsite EMT's, and property taxes!) goes towards maintenance of the site, and trails, so that they continue to exist for future generations.

Nowhere is this commitment to our mission more evident than in the GMHA easement program. This year alone Cyndy Kozara has worked to secure 14 new trails bringing the total of trails protected by easement to 23. As a 'Horse Association' we cannot easily legally secure multi-use trail easements but we

have encouraged compatible user groups, such as snowmobilers and hikers, to secure their own easements on the 'GMHA' trails. And we are very proud that the educational aspect of our mission has benefited so many throughout the year. Every event run at GMHA motivates and encourages equestrians to strive to be better horsemen and women. In addition, Wheel and Ridge Runners, Junior Horsemanship Clinic, USEA Adult Camp, CVDA Camp, USEA Young Riders Camp, Pony Club rallies, the new Festival of Eventing clinic, and the Lucinda Green clinic provide targeted education to diverse groups. Attendance has been high in 2013, and the feedback has been overwhelmingly positive regarding the quality of instruction, the camaraderie of riding at GMHA, and the general enjoyment of coming to the Woodstock area.

The 2013 pre-season buildup was somewhat nerve-wracking. GMHA staff and board had to adapt to the a new Executive Director; Marty Hunt retired after 4 years of committed service to GMHA, including guiding the rebuilding of the facilities following Tropical Storm Irene and numerous other improvements. Marty was a hard act to follow. Secondly, GMHA was committed to the installation of the new geotextile-sand footing in all the arenas, a process which was initially hampered by the snow which hung around much longer than was convenient! The first show of the year, the CVDA Critique Day and Dressage Schooling Show

Continued on pg. 3...

GMHA Board

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Vice President: Janet Mayberry

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GMHA Staff

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Executive Director

Karey Waters,

Events & Communications Manager

Molly Hutchins,

Eventing & Community Outreach Manager

Robin O'Farrell,

O ce Manager, Trail Secretary

Ellen Tully,

Bookeeper & Trail Event Coordinator

Cyndy Kozara,

Trail Preservation
Specialist

Bruce Salls,

Grounds Manager

Special Thanks to

Birch Hill Farm

for the continued use of their beautiful property for our events.

Scholarship Funds

A total of \$8,250 was generated from donors for the purpose of providing financial assitance to twelve qualifying students from the New England area, to participate in the Junior Horsemanship Clinic. Because of this scholarship money, these students from across New England were able to attend the Junior Horsemanship Clinic with their horses. We hope that future grants and donations will allow us to continue supporting young riders.

Eileene Wilmot Award

Eileene Wilmot and her husband Peyton purchased Birch Hill Farm in 1950 and lived there for nearly 40 years. Eileene was a lifelong supporter of the sport of eventing and strongly advocated for supporting young people. In her memory, Birch Hill Farm generously sponsor an award which goes to the three top-placing riders competing in the Junior Preliminary division of the GMHA Festival of Eventing August Horse Trials. This year Katie Lichten took the first place \$900 check, Emily Fields was awarded \$600 for second, and \$500 went to third place rider Caroline Martin.

New for 2014 – Birch Hill Youth Excellence Award

Starting in 2014, Birch Hill Farm will be o ering a new award worth \$2000 dollars in prize money to Junior riders competing at Training Level in USEF recognized horse trials. To be eligible for this award, riders must submit their three best scores, two from GMHA events, and one from any other event in USEA Area 1. Winners will be encouraged to use the awards to further their own and/or their horses' training with a view to becoming a more accomplished event rider.

Executive Director Report Continued...

had to be postponed and we were grateful to CVDA for their understanding and continued support.

Arena-based events kicked off in mid-May with the Driving Combined Test, and from there we never looked back. In every weather condition imaginable (sleet, wind, heavy rain, and baking sun) drivers and riders in all disciplines were unanimous in their praise of the new arena footing. Feedback from competitors, trainers and spectators was universally positive and support poured in resulting in donations totaling \$127,000 of the \$149,000 cost of the Footing Upgrade Project. Part of this was raised through events such as the spectacular lobster-and-champagne Homecoming Party run by Ruth Poulson in Florida, and the elegant Barbecue Lawn Party at the beautiful home of Jennifer and Tom Eddy in Massachusetts. The ability to have fun while working for a cause exemplifies the GMHA spirit. A second, and final, phase of the Cross Country Upgrade ran simultaneously with the Footing Upgrade, with our enthusiastic event supporters investing a further \$26,000 in course improvements. Beginner Novice through Intermediate, GMHA is without doubt the goto venue for eventers in the North East, as evidenced by the waitlist for every event.

Donations to the Annual fund were, however, significantly lower in 2013 as people gave to specific campaigns such as the Footing and Cross Country Upgrade projects. In 2104, it is intended that the Annual Fund be the only GMHA fundraising campaign. For those with a long-term vision, Planned Giving is an opportunity for supporters to pledge a part of their estate to GMHA by joining the Silver Stirrup Legacy Society. This year another nine people joined this special group bringing membership to 23. By doing so, they endorse what GMHA stands for, and commit to the preservation of this special, precious place.

Individual membership numbers increased in 2013, and business memberships were up for a third year in a row. This, coupled with excellent event entries and generous donations (and no natural disasters), meant that we were able to fund additional capital projects such as repainting the GMHA office building, and reroofing part of the historic Upwey barn. Additionally, we were able to continue to support the community. The GMHA grounds were made available, and staff assisted

with fundraisers held by CVDA, Ride for the Cure, and High Horses Therapeutic Riding Center. Young riders received over \$14,000 in grants and awards to participate in equestrian activities. Going forward, we will be looking to place emphasis on making GMHA accessible to even more people by building partnerships in the community.

In some ways, my first season at GMHA has been very much what I expected: challenging, exhausting, exciting and rewarding. In other ways, it has exceeded my expectations. The staff are outstanding in their work ethic, expertise and commitment. The passion and generosity of those associated with GMHA is overwhelming and the welcome and support I have received from everyone is humbling. I am looking forward to 2014 when GMHA will be even "Better, not Bigger"!

- Jane Rodd

2013

Membership Statistics

Membership by Category:

Business Members	53
Individual	636
Lifetime	161
Family	429
Junior	147
Friends & Supporters	19

Total Members 1449

Over 50 business members provide support to the GMHA by supplying funds or product for our use in exchange for advertising. There are various levels of membership available. Our diverse community of horse owners and members make the GMHA marketing e orts e ective for the business members including St. J Auto, LandVest, SmartPak, Woodstock Inn, St. Pierre Sand/Gravel, Stra ord Saddlery, Kedron Valley Inn, and others.

^{*} Increased from 1425 members in 2012.

2013 Annual Fund Donors

Bob and Teta Anderson

Ky Anderson
David Angus
Alison Arter
Sandi Austin
Jill Barber Helmer
Brenda Barthelemy
Meg Bertolami
Sarah Blum
Pamela Bolek
Amy Borner

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Jane Osgood

Alston Osgood Wolf

Margaret Otzel

Jane Ashley Pakenham

Jean Pecor

Fran Peront

Susan Perry

Susan Peters

Karl Pfister

Amy Plavin

Patricia Polk

Faith Potorski

Susan Provenzano

Sheila (Mickey) Rathbun

Jiffy Read-Caffrey

Joan Reese

Grace Reilly

Dr. Daniel Rice III

Frances Robinson

Cathy Rousse

Ward Rowley

Anne Sanderson

Carol Savage

Mary Savidge

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Lucy Schreuer

Janet Schurink

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Merryl Scott

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Foley Sundstrom Foundation

Significance Foundation

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Charlotte Tate

The Buchanan Family Foundation

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Diane Thompson

Pat Tracy

David Tripple

Edward Twardowski

Trail Projects in Review

Trail easement activity in the last year reflects the surge of interest in GMHA's Trail and Open Space Preservation Program. Fourteen trails on five properties have been permanently protected for a grand total of 23 since the work began in late 2009. We have five commitments in hand for easements in the coming year and more projects of interest being pursued. Here is a reminder of our recent donors:

LJ's Other Trail

Linda Johnson, West Windsor

Reeves Trail

Molly, Jane and Carlisle Spencer, West Windsor

Caper Hill Farm Trails

The Leslie Family of Caper Hill Farm, Reading and West Windsor

Reeves Trail and Bonnie's Trail

Frank and Rosemary Moore, West Windsor

Windfarm Trails

Anonymous, Hartland

Deepest gratitude goes out to all of our Trail Donors...Thank you for your land legacy!

We are happy to report that trail maintenance needs in 2013 have been minimal! After an initial bout of saturated soils causing some downed trees in early summer and a few more this fall, the trails have held up beautifully. And more good news for Members Loop #5, a section of which has been closed o to riders for the last three years. After negotiating with the landowner through current real estate agency, LandVest, we now have written permission to resume equestrian riding through the former "Lady in the Swing" trail. A contractor has been hired to clear many fallen trees and brush hog. The trail will be reopened for 2014 and Members Loop #5 will once again be the long, lovely ride it always was. We plan to publish a NEW Members Loop Map on Tyvec paper for 2014!

Darla Vaughn

Lauren Waite

Shawn Walker

Paula Waters Robin Waters

Brenda Waters, M.D.

John Watson Fred Weremey Lois Whidden

Whitehall Foundation, Inc.

Holly Willard

Marilyn Williams

Robert (Bob) Williamson, M.D.

Linda Wondrack

Woodstock Rotary Club

John Woodward Poor

2013 Cross-Country Upgrade Project Donors

Bob & Teta Anderson

Anonymous

Heidi Beaumont

Barbara Cassani

Charlotte Pony Club

Disa Cheston

Paul Cirello

Susanna Colloredo-Mansfeld

Gayle Davis

The Disosway Foundation

The Eddy Family

Judy Eitler

Annie Eldridge

The Fields Family

Anne Getchell

John Greenbaum & Chris Eaton

Tig & Caroline Gregory

Thomas Gregory

Phyllis Hargrove

Anne Hennessey

Anne Hezzey

Betsy Holdsworth

Toril & David Lambert

Lucy Boynton Lie

Ashley MacVaugh

Janet Mayberry

Pam McEnnis

Doug McGrarrah

Barton & Susan Merle-Smith

Daniel Meyers

Charles and Brooke Mohr

John Ohouse

Ann Pembroke

The Pingree Family

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Bob & Mary Piro

Arabella Plum

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Setters' Run Farm



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Yered Trailers

Tredstep Ireland

Strafford Saddlery/Romfh

Horseware Ireland

Weatherbeeta USA

Horze Equestrian/

Strafford Saddlery

Kingdom Trailers

Daniel F. Stasz/

Northeast Survey Consultants

Friends of Edith

GMHA Adult Event Camp

George Cook

Setters' Run Farm

Sally Stetson Design

Green Mountain

Coffee Roasters

Lucky's Trailers

Jennifer Wills/

Inproject Solutions

Story & Dia Jenks

Birch Hill Farm

Tom Debevoise

South Woodstock Fire Station

Congratulations to our

Volunteer

of the

Year

Cecilia Hoyt

Silver Stirrup Legacy Society

"Recognizing all those who have made a legacy gift to ensure a sustainable future."

Our donor base for legacy gifts continues to grow and inspire others to do the same. If you have already remembered GMHA in your will or estate plan, please let us know by filling out a "Charitable Gift Intent Form," available for downloading at http://www.gmhainc.org/planned-giving.html.

Thanks to all legacy donors for helping to support GMHA's future.

2011

Willard Rhodes John and Katharine Leslie

2012

Dr. Earle E. and Katherine Johnson
Eileene May Wilmot
H. Halsey Davis
Elizabeth F. Hill-Sweet
Dr. Dan and Carol Rice
Cecilia Lucia Hoyt
James L. Foley
Sally Fellows
Joe Gitterman
Dana S. Jolley
Anonymous I
Anonymous II



2013
Jocelyn Cascio
Anonymous III
Sue Achenbach
Kathy Hall
Frederick J. Weremey
Robin Malkasian
Dr. Kathleen M. Burr
Ruth K. Sudduth
Jane-Ashley Pakenham

Event Statistics our disciplines by the numbers

<u>Discipline</u>	2012 # of Competitors	<u>2013</u>
Eventing	904	914
Hunter/Jumper	683	678
Pleasure Riding	180	191
Driving	151	172
Clinics	102	138
Competitive Trail	260	313
Dressage	712	605

2013 Footing System Upgrade Project Donors

Ellen Abbott Karen Abeyta Carol Allen

Elise Ames

Bob and Teta Anderson

Carol Anderson

Nanette Sexton Artison

Stephanie Baer Cheryl Berger Carl Bessette

Black & White Dog LLC

Stuart Bohart Amy Borner Lucy Boynton-Lie Amy Bresky

Adrinenne Brownlee Judith Buechner Cecily Byrd Jocelyn Cascio Leslie Cashel, MD Barbara Cassani Claudia Centomini

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Joy Congdon Kathryn Contarino George Cook Katherine Cooper Robert Costello Margaret Coulter Holly Cressy-Davis

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Central Vermont Dressage Assoc. Dana Waters/Dark Horse Realty

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Carol Davis Gayle Davis Joan Del Genio Anna Dieffenbach Louise Duda

The Dunagan Foundation

Arthur Dudley

Tom & Jennifer Eddy

Shirley Fenner Bruce Ferguson Jennifer Ferree Susan Fitton

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Suzanne Fraser Barbara Freeman Dayna Gant Lisa Geovjian Lisa Gontle Barbara Goulette Brenda Green Hope Greenfield Natasha Grigg

Natasha Grigg Eileen Growald Nancy Harrod

Jeffrey Hermanson Harold Hestnes Christopher Hickey Bettina Hinckley Mindy Hinsdale Eva Marie Peterson Cecilia Hoyt

Wendy Hunter-Higgins

Eric Husser
Barbara Iorfino
Adrienne Iorio
Clara Irvine
Robin Jaccaci
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Brooke Gowdy Johnson

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Marianne Lorenzen
Robin Lubert
Michele Marrin
Peter Martin
Sally McAlister
Sharon McCusker
Katherine McHugh
Kristin McLallen
William McMullin
Michael Meeler
M. Michael Meller

Michael Meeler
M. Michael Meller
Susan Michalek
Barbara Miles
Bruce Miller
Marion Miller
Teri Miller
Laura Mitchell
Sandra Mowry
Karen Neuschafer

New England Dressage Association

Martha (Patsy) O'Brien

John Ohaus Arlene Page Michael Page Leslie Palos

Anna Hope Payson Sharon Pearson Jean Pecor Susan Perry Pfizer Foundation Lucy Pingree Candace Platz Arabella Plum Faith Potorski

Other Donations

In Memory of, Trail Fund, General Donations, In-Kind Donations

Lorraine Potter Nancy Reale

Michelle Realmuto

Cherri Reiber

Brian & Constance Richardson

Judith Richter Kara Riley-King Elsie Rodney Mary Ross Lisa Saabye Carol Sahlman Peter Sammis

Lauren Sammis/Sammis Sales LLC

Jean Sangdahl Terri Satterlee

Jack & Beverly Schofield

Michael Schultz Sue Schwaiger

Andrea Seymour McCauley

Catherine Shively Betsy Siebeck Jane Skeels Lena Smigel Ann Smith Jackie Smith Olivia Smith

Vitor Silva/Sons of the Wind LLC

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Patricia Smith

Diane Thompson Thomas Tierney Sue Van Lennep William Velix Jr

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Vermont Hunter Jumper Assoc.

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Cynthia (Cyndy) West George Williams Noel Williams Carrie Wilpolt

John Woodward Poor

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Cheryl Bedard

Julie Bonenfant Helen Boynton Barbara Brown

Jennifer Burkhardt

Elizabeth L. W. Caperton

Jocelyn Cascio Cynthia Catto Phyllis Cervelli

Cornelia Clark Roberts

Patricia Cook Anne Craven Charlene Cutforth Elizabeth (Lisa) Darden

Dark Horse Realty/Dana Waters

The Disosway Foundation

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FAO Schwartz Family Foundation Frederick O.J. Muzi Foundation

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Lisa Ferneau

Brian & Nancy Flynn

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Shelburne Vineyard
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Joe Silva

Bayne Stevenson Ann Sullivan

David and Penny Swan

Lucy Swan Jay S. Tracy, Jr USEA Area I

Vermont Community Foundation

Vermont Equine Riding

& Driving Association

Paulette Watson Melinda Weschler Ann Whalen Kim Whitney

John Woodward Poor Caroline Young

2013 Volunteers

GMHA sincerely thanks all of our volunteers for their hard work this season.

L. Annah Abbott Susan Achenbach Barbara Ackley Lee Alexander Lori Allen Leona Anastasi Alice Andrews Linda Angstadt Jennifer Anttonen

James Axten Joy Axten Cindy Baehr Jane Bailey

Jill Barber Helmer

Beth Barna Toby Bartlett Cindy Bateman Cindy Baumann Melissa Baumann **Justin Bennett** Meg Bertolami Ludv Biddle Marlene Bottesi Hannah Bowen Alice Bradeen

Walter Bradeen Kelly Bragg Kate Brassel Hannah Brown Roberta Bryant Julie Burchstead Shannon Buskey Louise Calderwood

Kathy Callan-Rondeau Ashley Cate Cynthia Catto Elizabeth Celtrick Disa Cheston

Catherine (CeCe) Christenson

Patricia Christman Gavnor Coassin Pierre Colin Paula Colt Katherine Cooper

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Kathleen & Rick Fallon Ruth Ferland

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2013 Volunteers Continued...

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Michele (Mickey) Perry

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Kate Rakowski
Jane Rathburn
Steve Read
Dale Reece
Edwin Reynolds
Rebecca Rice

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Lindsay Robbins
Sophie Roe
Sue Rogers
Debbie Rowlee
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Lolly Savage
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Amy Sintros Megan Skalla Laura Smith Leanne Smith Polly Smith Roy Snell Jo Steele

Freddy Steinberg Carol Stratton Katrina Strout Peggy Struhsacker Charlotte Tate Catherine Tempesta

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Carolyn van Schaik
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Paula Wehde
Allen Welles
Betty Welles
Janet Wells
Fred Weremey
Melinda Weschler
Jessica White
Sally White
Gail Williamson
Laurence Williamson

Callie Willis Ginny Wilson

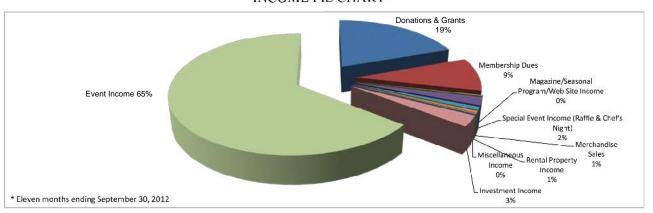
Jeanne Woodward-Poor

Bill Wormell Renee Wormell Ellen Zaika Chris Zeoli Nancy Ziegler

We apologize if any names were accidentally omitted from this report.

-----UNAUDITED-----

INCOME PIE CHART*

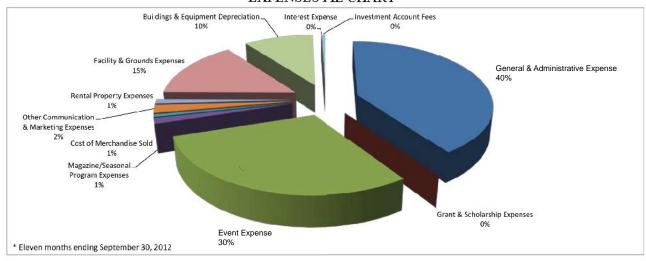


	11 months ending 09/30/12	11 months ending 09/30/11	AMOUNT CHANGE	% CHANGE
Donations & Grants	\$259,839	\$440,049	(\$180,210)	-40.95%
Membership Dues	119,968	114,082	\$5,886	5.16%
Magazine/Seasonal Program/Web Site Income	3,333	3,188	\$145	4.55%
Special Event Income (Raffle & Chef's Night)	27,665	46,259	(\$18,594)	-40.20%
Merchandise Sales	11,979	8,885	\$3,094	34.82%
Rental Property Income	7,927	9,042	(\$1,115)	-12.33%
Miscellaneous Income	2,096	3,052	(\$956)	-31.32%
Investment Income	37,970	122,511	(\$84,541)	-69.01%
Event Income	858,434	756,091	\$102,343	13.54%
- TOTAL -	\$1,329,211	\$1,503,159	(\$173,948)	-11.57%

ANALYSIS OF EXPENSES

------UNAUDITED-----

EXPENSES PIE CHART*



	11 months ending 09/30/12	11 months ending 09/30/11	AMOUNT CHANGE	% CHANGE
General & Administrative Expenses	\$511,962	\$441,579	\$70,383	15.94%
Grant & Scholarship Expenses	0	1,325	(\$1,325)	-100.00%
Event Expenses	375,000	336,828	\$38,172	11.33%
Magazine/Seasonal Program Expenses	17,999	23,273	(\$5,274)	-22.66%
Cost of Merchandise Sold	8,151	5,573	\$2,578	46.26%
Other Communication & Marketing Expenses	25,075	22,261	\$2,814	12.64%
Rental Property Expenses	12,966	6,689	\$6,277	93.84%
Facility & Grounds Expenses	184,650	306,782	(\$122,132)	-39.81%
Buildings & Equipment Depreciation	123,673	94,925	\$28,748	30.28%
Interest Expense	531	1,454	(\$923)	-63.48%
Investment Account Fees	5,689	6,592	(\$903)	-13.70%a
- TOTAL -	\$1,265,696	\$1,247,281	\$18,415	1.48%